

**RESOLUTION OF THE
BEL-AIRE ESTATES OWNERS ASSOCIATION
REGARDING
PROCEDURES FOR THE ADOPTION OF POLICIES, PROCEDURES AND RULES**

SUBJECT: Adoption of a procedure to be followed when adopting policies, procedures and rules (hereinafter collectively referred to as “Policy” or “Policies”) regarding the operation of the Association.

PURPOSES: To adopt a standard procedure to be used in developing Policies in order to facilitate the efficient operation of the Association and to afford Owners an opportunity to provide input and comments on such Policies prior to adoption.

AUTHORITY: The Declaration, Articles of Incorporation and Bylaws of the Association and Colorado law.

EFFECTIVE DATE: July 16, 2013

RESOLUTION: The Association hereby adopts the following procedures when adopting policies of the Association:

1. Scope. The Board of Directors of the Association may, from time to time, adopt certain Policies as may be necessary to facilitate the efficient operation of the Association, including the clarification of ambiguous provisions in other documents, or as may be required by law. In order to insure that such Policies are necessary and properly organized, the Board shall follow the following procedures when adopting any Policy.

2. Drafting Procedure. The Board shall consider the following in drafting the Policy:

(a) whether the governing documents or Colorado law grants the Board the authority to adopt such a Policy;

(b) the need for such Policy based upon the scope and importance of the issue, whether the governing documents adequately address the issue, and the provision of Colorado law; and

(c) the immediate and long-term impact and implications of the Policy.

3. Communication of the Policy. Upon adoption of a Policy, the Policy or notice of such Policy (including the effective date) shall be communicated or provided to all Owners by any reasonable method as determined by the sole discretion of the Board, including but not limited to posting on the

Association's website. However, any rules adopted by the Board shall be communicated to the Owners via delivery or mail.

4. Definitions. Unless otherwise defined in this Resolution, initially capitalized or terms defined in the Declaration shall have the same meaning herein.

5. Supplement to Law. The provisions of this Resolution shall be in addition to and in supplement of the terms and provisions of the Declaration and the law of the State of Colorado governing the community.

6. Deviations. The Board may deviate from the procedures set forth in this Resolution if in its sole discretion such deviation is reasonable under the circumstances.

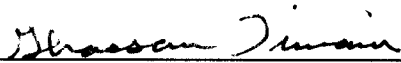
7. Amendment. This policy may be amended at any time by the Board of Directors.

PRESIDENT'S CERTIFICATION:

The undersigned, being the President of the Association, a Colorado nonprofit corporation, certifies that the foregoing Resolution was adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors on July 16, 2013 and in witness thereof, the undersigned has subscribed his/her name.

BEL-AIRE ESTATES OWNERS ASSOCIATION,

a Colorado nonprofit corporation,

By: 
Ghassan Timani
President of the Board of Directors